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To support further economic development, Ukraine needs to go back to a multi-directional foreign policy, says ex-president Leonid Kuchma

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Entry of Ukrtelecom Inc. into the mobile telecommunications market signals the end of its pre-sale activities. If the Government arranges for a transparent privatization tender and accommodates the potential investors the company may be sold at a 25% premium to its fair value

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The spat over the price Ukraine is going to pay for its gas imports is coming to an end. There remain two outstanding issues: where to find money to pay for the gas and how to organize an energy-saving economy. The domestic gas market needs to be reformed.

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If the Ukrainian state creates an investment-friendly environment, and the coal mining sector seizes the opportunities offered by the Kyoto Protocol, the use of coal mine methane could bring millions of dollars to Ukrainian manufacturers

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This is where the bonanza ends for developers operating in the capital. Once they have hit the price ceiling, the leading companies will have to either live with lower profits or make room for competition

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Resumed navigation in the Ukrainian delta of the Danube has demonstrated that the waterway is

very much in demand and competitive. Its development will enhance Ukraine's influence in the Black Sea basin and promote economic growth in the riverside and coastal regions.

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Western countries are dramatically increasing production of biofuel. This opens a window of opportunity for Ukrainian farmers who can profit handsomely by expanding acreage under rapeseed for export.

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In their race for clients, asset management companies offer a widening mix of investment fund opportunities and are willing to waive fees. Clients tend to go for investment opportunities with the highest risk

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# EXPERT

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